

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 L-03 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 OMB-01 /055 W
-----123313 290455Z /10
R 282121Z JUL 77
FM AMEMBASSY SAN JOSE
TO SECSTATE WASHDC 8233

LIMITED OFFICIAL USE SAN JOSE 3456

E.O. 11652: N/A
TAGS: EFIN, CS
SUBJECT: LATIN AMERICAN BANK AND GRUPO PROIN

REF: SAN JOSE 3424

1. DURING CALL ON CENTRAL BANK EXECUTIVE PRESIDENT BERNAL JIMENEZ, AMBASSADOR EXPRESSED INTEREST IN POTENTIAL NEGATIVE IMPACT ON COSTA RICA'S REPUTATION IN INTERNATIONAL BANKING CIRCLES AS RESULT OF RECENT TURN IN LATIN AMERICAN BANK/GRUPO PROIN PROBLEM. HE REQUESTED JIMENEZ' ASSESSMENT OF CURRENT SITUATION.

2. JIMENEZ PREFACED HIS REMARKS BY NOTING THAT HE HOLDS NO BRIEF FOR BUSINESS PRACTICES OR LEGAL TACTICS EMPLOYED BY RODRIGUEZ BROTHERS, CHARACTERIZING RECENT ACTIONS AS INDICATIVE OF THEIR DESPERATE STRAITS. ON THE OTHER HAND, HE FAULTED U.S. BANKERS FOR INSENSITIVITY IN DEALING WITH THE MATTER, INCLUDING IN ITS COMMUNICATIONS WITH THE CENTRAL BANK. FURTHER, HE INDICATED THAT HE DOES NOT APPRECIATE MOORE'S EFFORTS TO ASSIGN FINANCIAL RESPONSIBILITY TO CENTRAL BANK WHEN, HE INSISTED, THE RECORD IS QUITE CLEAR THAT IT HAD NEVER ASSUMED ANY FINANCIAL RESPONSIBILITY, BUT HAD EXTENDED ITS GOOD OFFICES.

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AS TO ULTIMATE RESOLUTION, JIMENEZ STATED IN STRICT CONFIDENCE, THAT HE WAS HOPEFUL OF SOME KIND OF SETTLEMENT, BUT THAT IN HIS OPINION AN ARRANGEMENT IS UNLIKELY TO INCLUDE ANY IMMEDIATE FINANCIAL RESPONSE ON THE PART OF THE RODRIGUEZ BROTHERS.
WEISSMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTE SETTLEMENT, LITIGATION, COURT PROCEEDINGS, BANKERS, BANKRUPTCIES, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANJO03456
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770271-1198
Format: TEL
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977079/aaaaahep.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a4cbb370-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SAN JOSE 3424
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1958676
Secure: OPEN
Status: NATIVE
Subject: LATIN AMERICAN BANK AND GRUPO PROIN
TAGS: EFIN, CS, US, GRUPO PROIN, LATIN AMERICAN BANK, (JIMENEZ, BERNAL)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/a4cbb370-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009